

MARKET NOTICE

Johannesburg Stock Exchange

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Number: 446/2020

Relates to:

Equity Market

☑ Equity Derivatives

☑ Commodity Derivatives

☑ Interest Rate and Currency Derivatives

☑ Cash Bonds Market☑ Bond ETP Market

Date: 7 September 2020

SUBJECT: JSE GETS GREEN LIGHT FOR LINK MARKET SERVICES SOUTH AFRICA ACQUISITION

Name and Surname: Leila Fourie

Designation: Group CEO

Dear Market Participants,

The last few months have been a particularly trying time for the financial services industry and our nation as a whole. The COVID-19 pandemic has impacted every sphere of our lives, including the way we do business. The JSE is grateful for the ongoing support from our clients and other stakeholders, with whom we have worked closely to navigate this volatile and difficult time.

I am pleased to announce that the Competition Tribunal has provided us with permission to acquire a majority stake in Link Market Services South Africa (Pty) Ltd ("Link SA"). The Tribunal's approval is subject to various conditions that will be communicated in due course.

We will hold a 74.85% majority shareholding in Link SA with a Black Economic Empowerment (BEE) partner retaining the remaining 25,15% of the company. Link SA is the second largest share registry business in South Africa, and has a client base that includes six of the top 40 issuers. This acquisition reinforces our strategic journey and focus on the additional solutions that we are able to offer our clients.

Through Link SA, the JSE will be able to introduce new products and services to corporate entities in South Africa with a focus on shareholder communication and engagement. These will include services such as shareholder register maintenance, corporate actions, shareholder analytics, managing BEE share schemes and training and educating shareholders.

Should you have any questions on the acquisition please contact, **Ursula Du Plooy** (<u>UrsulaDP@jse.co.za</u>) or **Carol Crozier** (CarolC@jse.co.za) in our **Company Services team.**

This Market Notice will be available on the website at https://www.jse.co.za/redirects/market-notices-and-circulars